

May 1, 2016

Gisele Cline RE/MAX Ultimate Realty Inc. 1739 Bayview Avenue Toronto, Ontario M4G 3C1

Dear Gisele,

2016 marks your 30th Anniversary with RE/MAX. We are truly honoured that you have remained a loyal and dedicated RE/MAX Associate, serving your clients and supporting the brand for all this time.

In 1986 when you joined, RE/MAX was only a fraction of the size it is today and certainly not the household name that long time pioneers like you helped create. Together we have seen all kinds of markets, economies, competitors and been part of industry changing technology that has changed our business, yet nothing has changed. It is still a business served best by full time real estate professionals that put their clients first and excellence at the forefront in all they do. You have provided so much to so many!

In 2016, the Ontario-Atlantic Canada region hit the notable milestone of 10,000 Sales Associates, pushing the total Sales Associate account for RE/MAX INTEGRA across the 32,000 mark. We are proud of our success but remain extremely appreciative of the early pioneers like you that helped lay the foundation for RE/MAX in Canada.

Happy 30th Anniversary!

Sincerely,

Walter Schneider

President and Co-Founder

Pamela Alexander

Chief Executive Officer